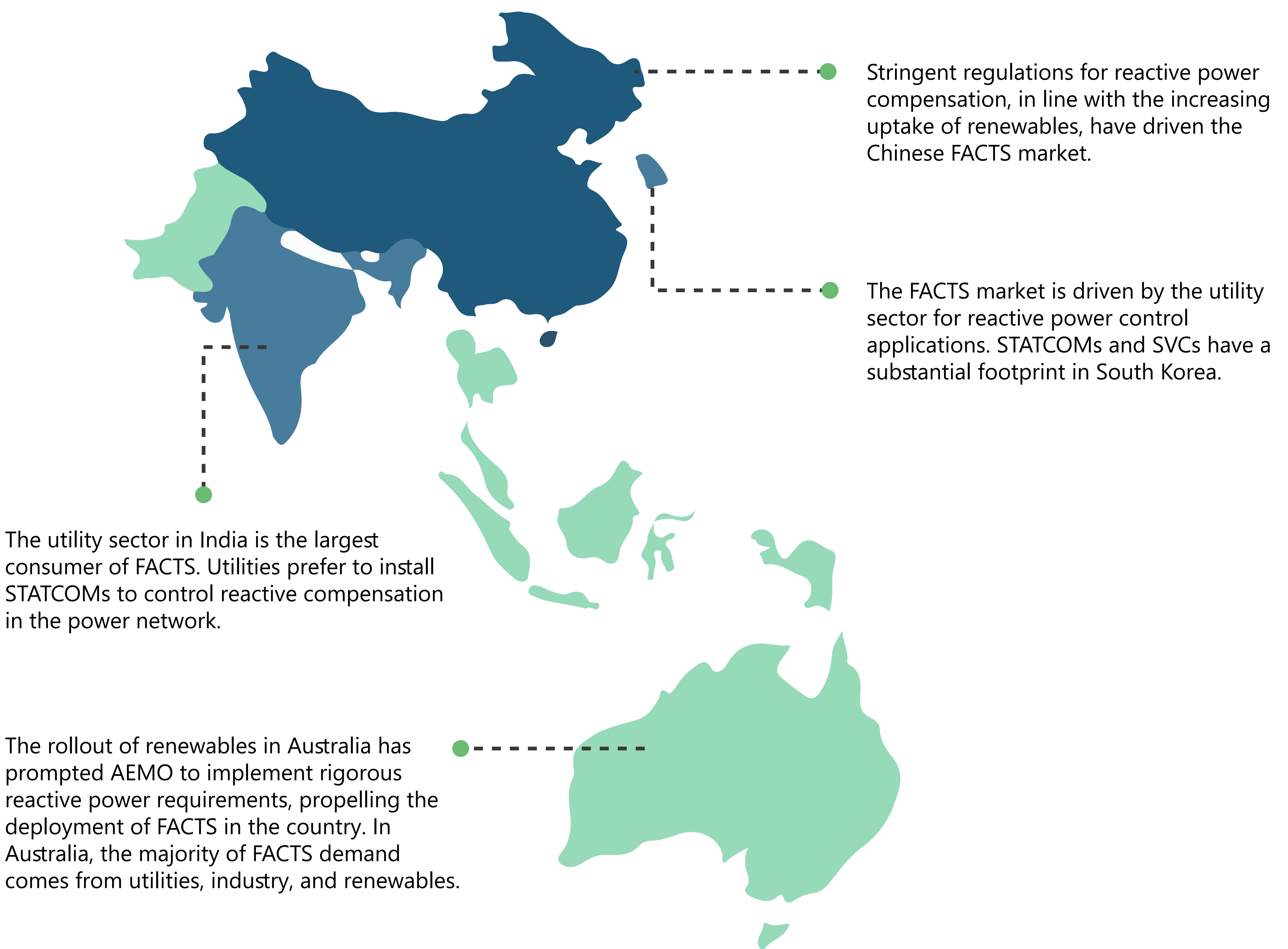
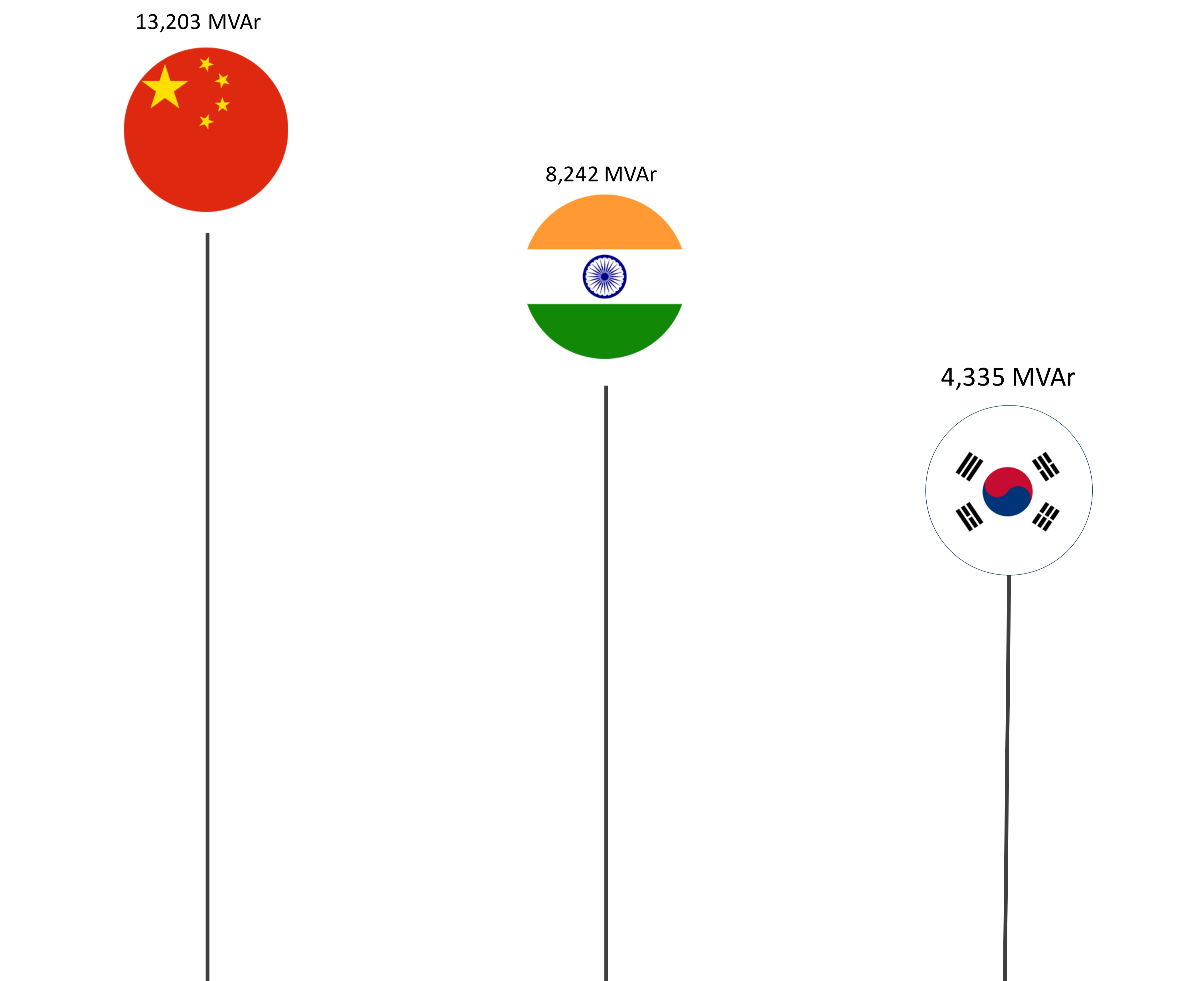


The infographic summarizes the APAC FACTS market from 2017 to 2021. The infographic discusses the region's key drivers and top FACTS markets.

Factors fostering the APAC FACTS Market



Top 3 countries in APAC w.r.t. capacity addition (2017–2022)



- Over the last five years, APAC deployed more than 28,000 MVar of STATCOM and SVC, with the major demand for FACTS coming from China, followed by India and South Korea.
- The FACTS market is driven by STATCOM, which accounts for more than 60% of the installed base, followed by series compensation and SVC accounting for 25% and 13%, respectively.
- Between 2017 and 2021, the STATCOM market saw a significant increase in the use of SVG STATCOMs in low and medium voltage applications. China leads the region's SVG STATCOM market, with a huge number of deployments in industries, utilities, and renewables.
- Keeping the affordability factor in view, over the past five years, SVCs gained traction in countries like Malaysia, Indonesia, Taiwan, and Pakistan. The SVCs in these countries are serving a wide range of industrial sectors covering utilities, steel, mining, and renewables.