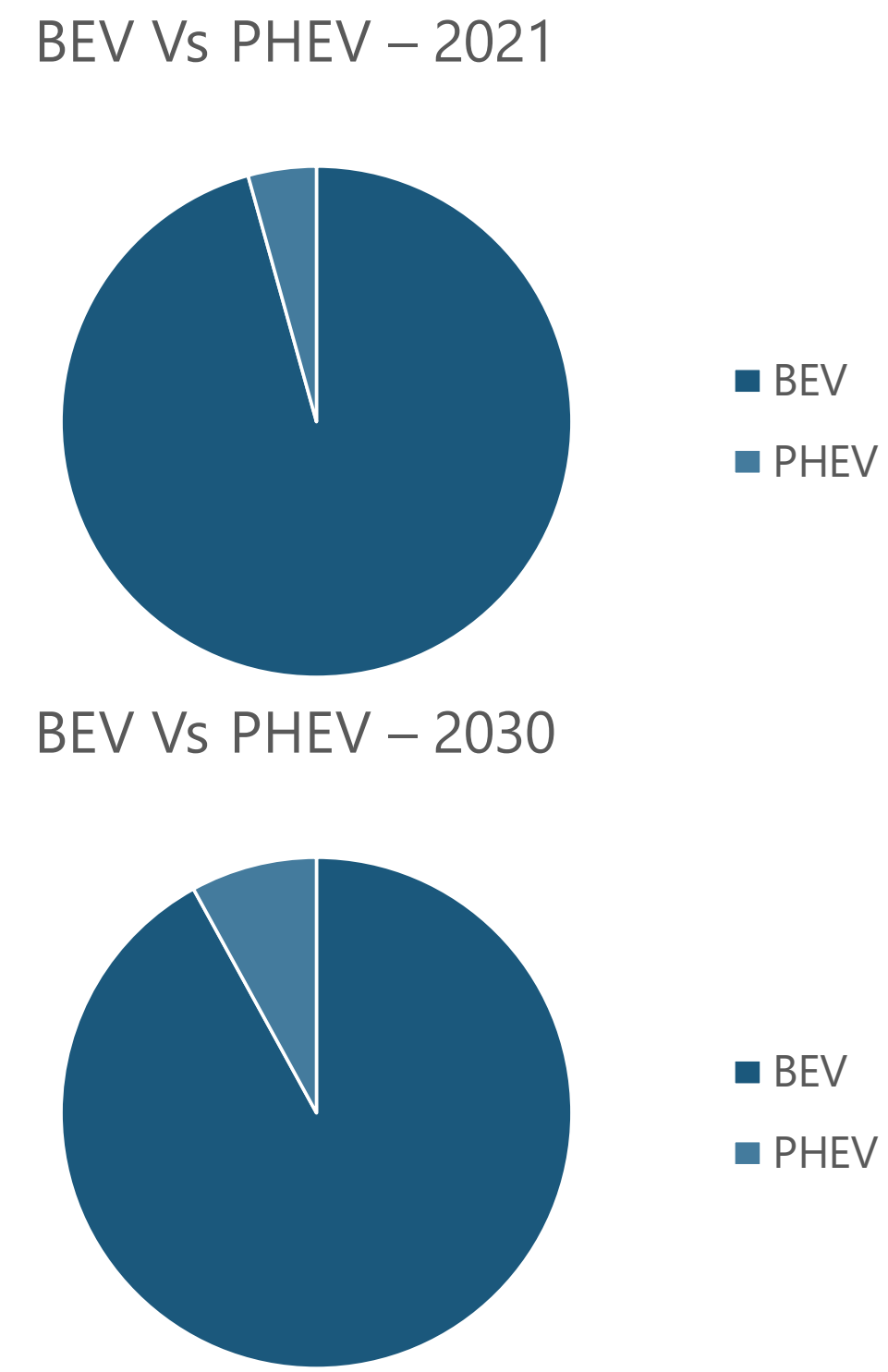
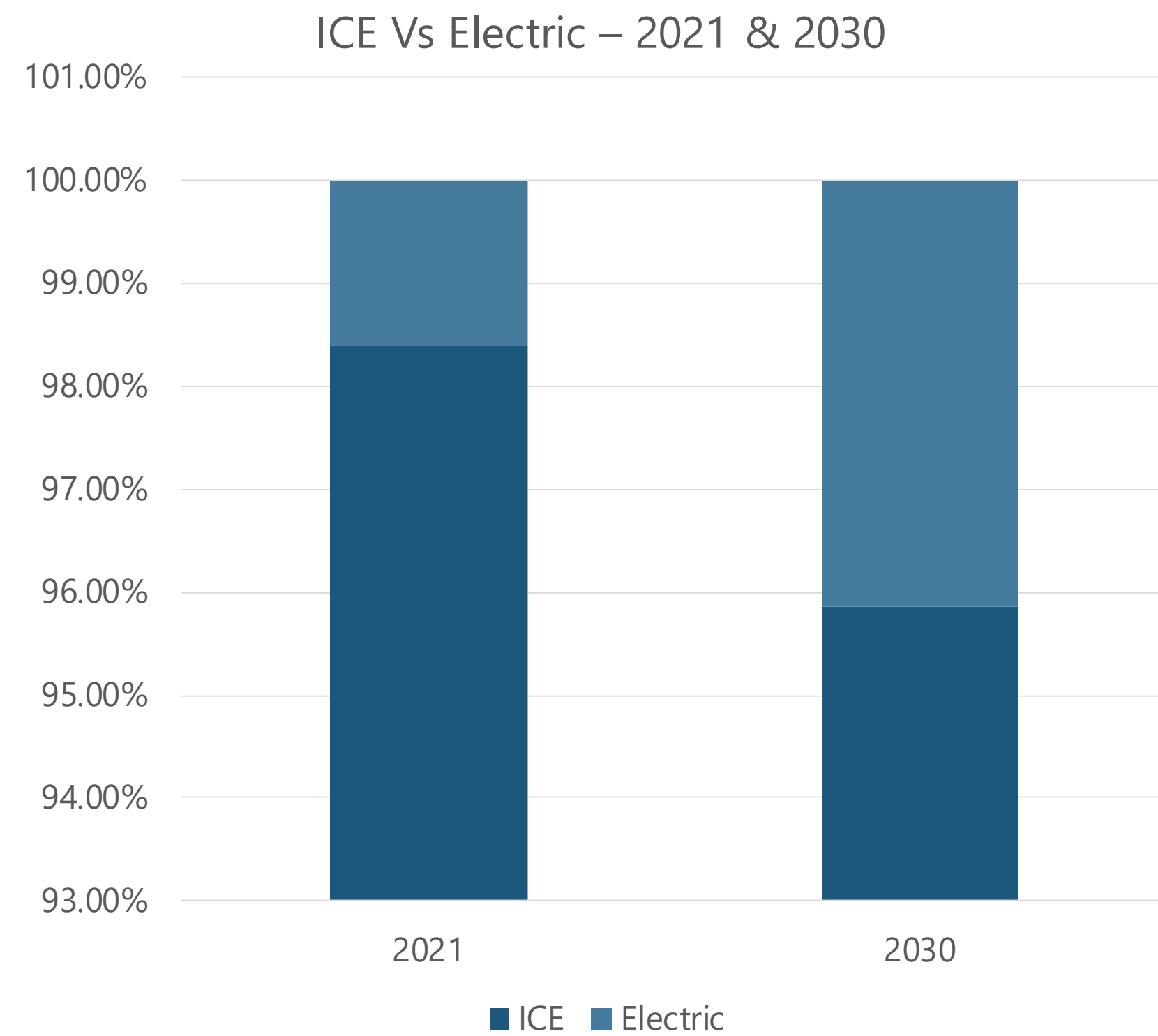


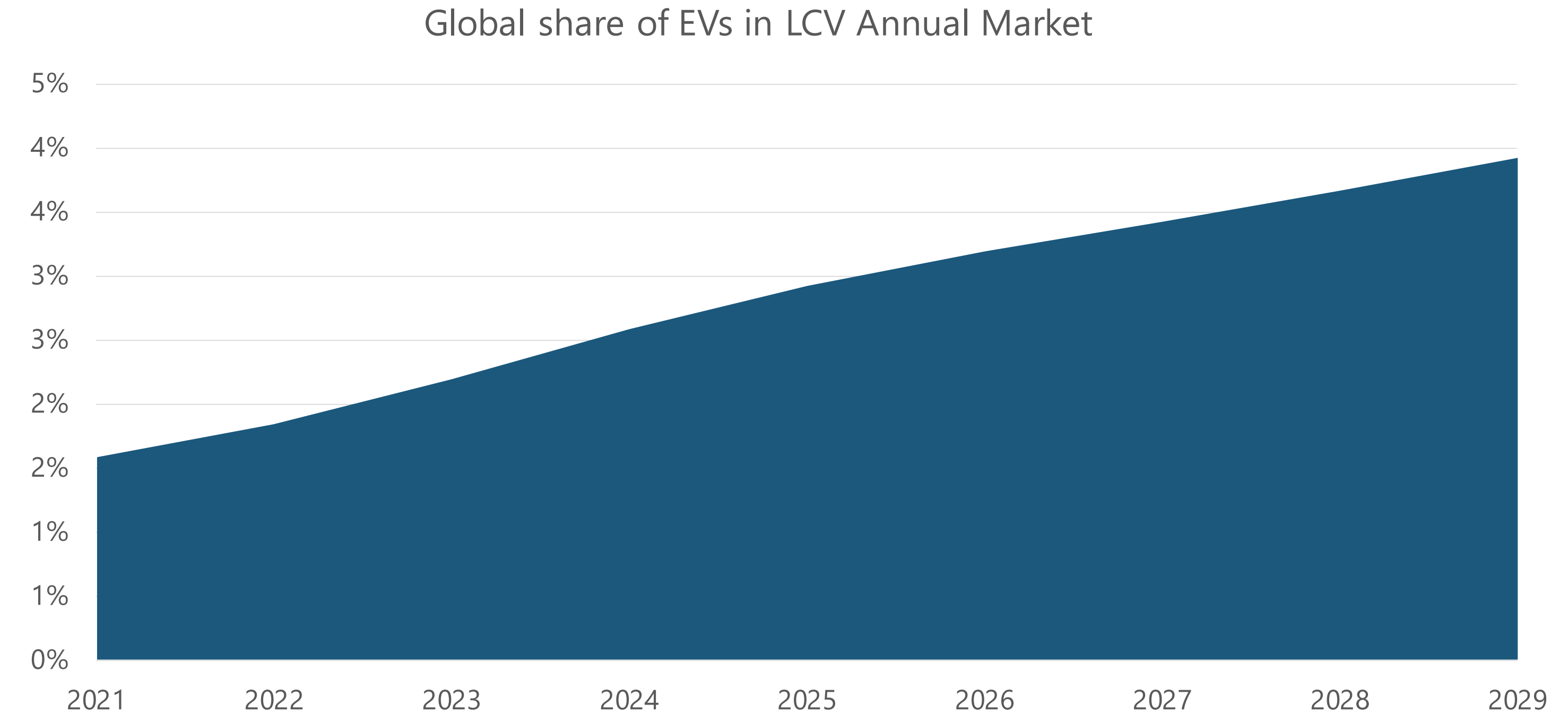
Uptake of EV technology in EMEA's LCV segment



LCVs are motor vehicles with at least four wheels and are used for the carriage of goods with a maximum weight of 3.5 tonnes. This category includes vans and light-duty trucks.

LCVs globally are being electrified due to strict government-level policies regarding global greenhouse gas (GHG) emissions.

Currently, the share of EVs in the LCV annual market is around 2%. PTR expects this percentage to rise to



EMEA's LCV market has continued to experience steady growth in annual sales. This increase is expected to be maintained as multiple countries in Europe readily begin integration of electric vans into their transportation fleets

The number of electric LCVs sold in the EMEA was around 46,000 in 2021; this number is expected to increase to around 140,000 by 2030.