

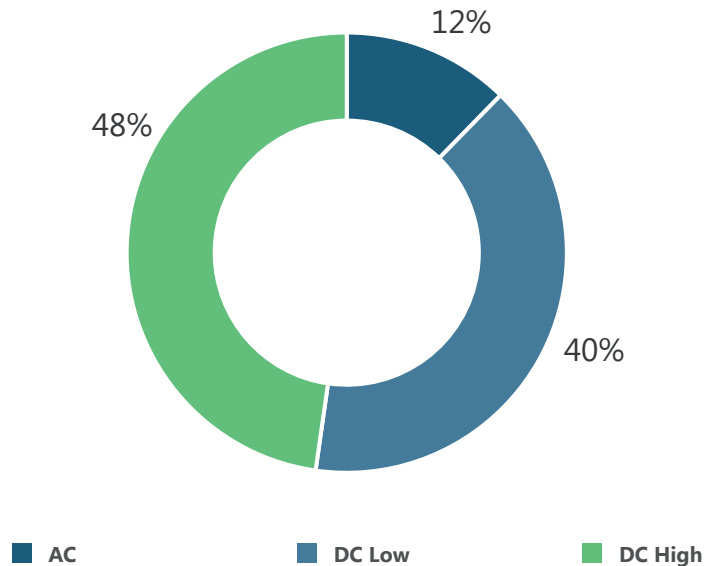
China- the APAC front runner for EVSE Market

Market-2020

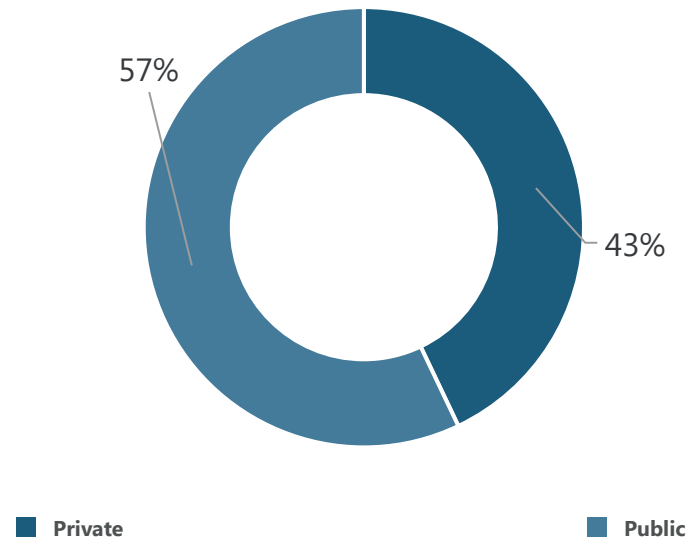
Revenue: 1.2 Billion USD

In 2020, there were 706,950 new EV chargers installed in the APAC region with China accounting for 86%. The EVSE market is expected to grow with a CAGR of 22.6% from 2021-2026.

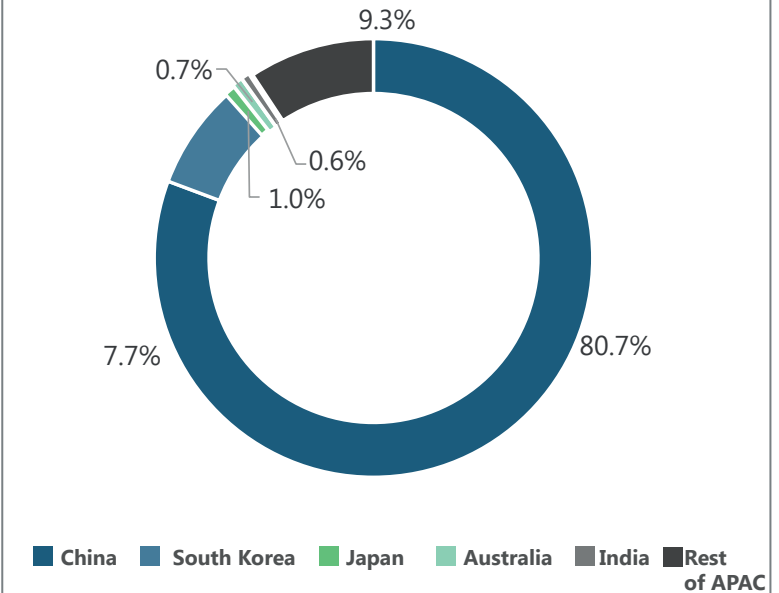
Revenue Split by Charger Family - 2020



Revenue Split by Accessibility - 2020



Revenue Split by Country - 2020



Favorable government policies and new mandates for private buildings have played a pivotal role in accelerating the growth of EV chargers in the residential sector.

In APAC governments have spearheaded various initiatives for deploying EV chargers in public places. China has proposed new facilities for EV charging and complimented it with subsidies for purchasing EVs.

The APAC EVSE market is expected to soar in the coming years mainly due to China's EV market propelling the growth. China is currently the world's largest new energy vehicle market, with a market share of more than half for 4 consecutive years.